

Sustainability Leadership

May 8, 2023

A photograph of a Teck employee in a white hard hat and safety vest crouching by a rocky stream, using a handheld device to monitor water quality. The stream flows over large rocks, creating white water. The background is a dense forest with green foliage.

Teck

Caution Regarding Forward-Looking Statements

Both these slides and any accompanying oral presentation contain certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to as forward-looking statements). These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. The use of any of the words “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “should”, “believe” and similar expressions is intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These statements speak only as of the date of this presentation.

These forward-looking statements include, but are not limited to, statements concerning: our sustainability goals, including our emissions reduction targets and our goal to be a nature positive company by 2030 and the actions we propose to take to get there, including all actions, goals and intentions set out on the slide titled Pathway to Net Zero by 2050.

Inherent in forward-looking statements are risks and uncertainties beyond our ability to predict or control, including, without limitation, risks: that may affect our operating or capital plans; that are generally encountered in the permitting and development of mineral properties such as unusual or unexpected geological formations; associated with volatility in financial and commodities markets and global uncertainty; associated with the COVID-19 pandemic; associated with unanticipated metallurgical difficulties; relating to delays associated with permit appeals or other regulatory processes, ground control problems, adverse weather conditions or process upsets or equipment malfunctions; associated with any damage to our reputation; associated with labour disturbances and availability of skilled labour; associated with fluctuations in the market prices of our principal commodities or of our principal inputs; associated with changes to the tax and royalty regimes in which we operate; created through competition for mining properties; associated with lack of access to capital or to markets; associated with mineral reserve or resource estimates; posed by fluctuations in exchange rates and interest rates, as well as general economic conditions and inflation; associated with changes to our credit ratings; associated with our material financing arrangements and our covenants thereunder; associated with climate change, environmental compliance, changes in environmental legislation and regulation, and changes to our reclamation obligations; associated with procurement of goods and services for our business, projects and operations; associated with non-performance by contractual counterparties; associated with potential disputes with partners and co-owners; associated with operations in foreign countries; associated with information technology; risks associated with tax reassessments and legal proceedings; relating to the separation of Teck announced on February 21, 2023 (the Separation) or the related transactions with Nippon Steel Corporation and POSCO, including that the transactions will not be completed on the terms and conditions, or on the timing, currently contemplated, or at all; the possibility of adverse reactions or changes in business relationships resulting from the announcement or completion of the Separation; relating to business disruption during the pendency of or following the Separation or diversion of management time; and other risk factors detailed in our Annual Information Form.

Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this presentation. Such statements are based on a number of assumptions that may prove to be incorrect, including, but not limited to the availability and effectiveness of technologies needed to achieve our sustainability goals and priorities; the availability of clean energy sources and zero-emissions alternatives for transportation on reasonable terms; our ability to implement new source control or mine design strategies on commercially reasonable terms without impacting production objectives; our ability to successfully implement our technology and innovation strategy; and the performance of new technologies in accordance with our expectations.

Teck cautions that the foregoing list of important factors and assumptions is not exhaustive. Other events or circumstances could cause our actual results to differ materially from those estimated or projected and expressed in, or implied by, our forward-looking statements. See also the risks and assumptions discussed under “Risk Factors” in our most recent Annual Information Form and in subsequent filings, which can be found under our profile on SEDAR (www.sedar.com) and on EDGAR (www.sec.gov). Except as required by law, we undertake no obligation to update publicly or otherwise revise any forward-looking statements or the foregoing list of assumptions, risks or other factors, whether as a result of new information, future events or otherwise.

Steadfast Commitment to Sustainability

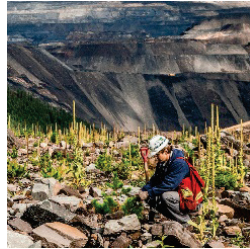
Transparency and accountability to the highest standards of safety and sustainability

Global Focus



Climate

Net zero by 2050



Biodiversity

Nature positive
by 2030



Communities & Indigenous Peoples

Respecting and
protecting rights

Governance

Engagement of the full Board on sustainability; committee oversight

Embedded across governance, management and operations

Robust policies and procedures, including HSEC Management Standards

Executive remuneration linked to sustainability performance

- 10-20% of annual incentives
- 20% of long-term incentives

Operational Focus

Health and Safety – Ensuring everyone goes home safe and healthy

Our People – Promoting equity, diversity and inclusion

Water – Protecting water quality and access to water

Tailings – Maintaining safe and stable tailings storage facilities

Responsible Production – Reducing waste, recycling metals

External Commitments



Towards Sustainable Mining
Vers le développement minier durable



Climate Change

- 94% of electricity sourced from renewable, zero-carbon power sources
- Displaced the equivalent of 149 internal combustion engine vehicles by advancing the adoption of zero-emissions alternatives

Relationships with Communities

- \$24.9 million in community investment
- 55% of total local employment
- 48% of total procurement was with local suppliers

Water Stewardship

- Avoiding freshwater use at QB2 by constructing seawater desalination facility
- Fourfold increase in total water treatment capacity over 2020 in Elk Valley

Biodiversity

- 14,000 ha protected, restored or conserved in 2022
- \$24 million donated to conserve ecologically and culturally significant lands in 2022

Health & Safety

- 23% year-over-year reduction in High-Potential Incident Frequency
- 0.22 Lost-Time Injury Frequency (LTIF)
- Zero work-related fatal injuries

Tailings Management

- 100% of our tailings facilities completed performance reviews by third-party Engineer of Record
- 8 tailings governance reviews

Relationships with Indigenous Peoples

- 102 total active agreements with Indigenous Peoples
- 61.8% of Red Dog employees are NANA shareholders

Our People & Culture (Equity, Diversity & Inclusion)

- 34% of new hires are women in 2022
- 24% of Teck's workforce are women in 2022, up 3% from 2021

Responsible Production

- 61 kt hazardous and non-hazardous waste recycled
- 33 kt of urban ore/secondary sources recycled at Trail Operations

Our Climate Change Strategy

Starting from a strong position

1

Metals and minerals for a low-carbon economy

	Wind	Solar	EV	Power Grids & Infrastructure
Copper <i>Top 10 producer in Americas</i>	•	•	•	•
Zinc <i>Largest net zinc miner</i>	•	•	•	•
Steelmaking Coal <i>Second largest seaborne supplier</i>	•	•	•	•

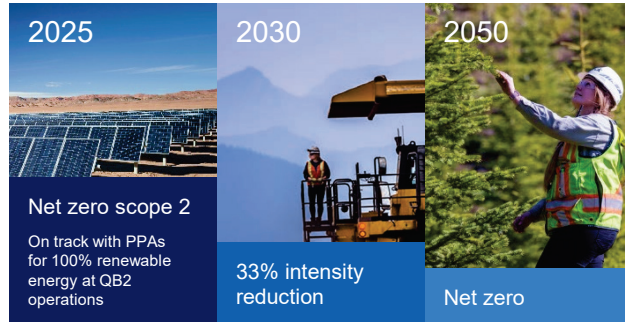
2

Teck is among the lowest carbon intensity miners

	CO ₂ Efficiency
Copper	First quartile ²
Zinc	First quartile ²
Steelmaking Coal	Second quartile (HCC) ²

3

Reducing our operational carbon footprint



4

Support emissions reduction in our value chain



Pathway to Net Zero by 2050

Focusing on material drivers; on track with key milestones including QB2

Carbon Reduction Pathways Overview


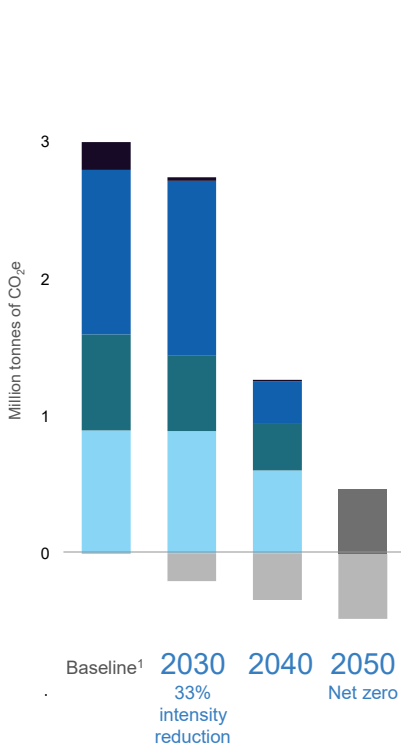
Core Activities

Electricity
Contracted 100% renewable energy for CDA and QB2

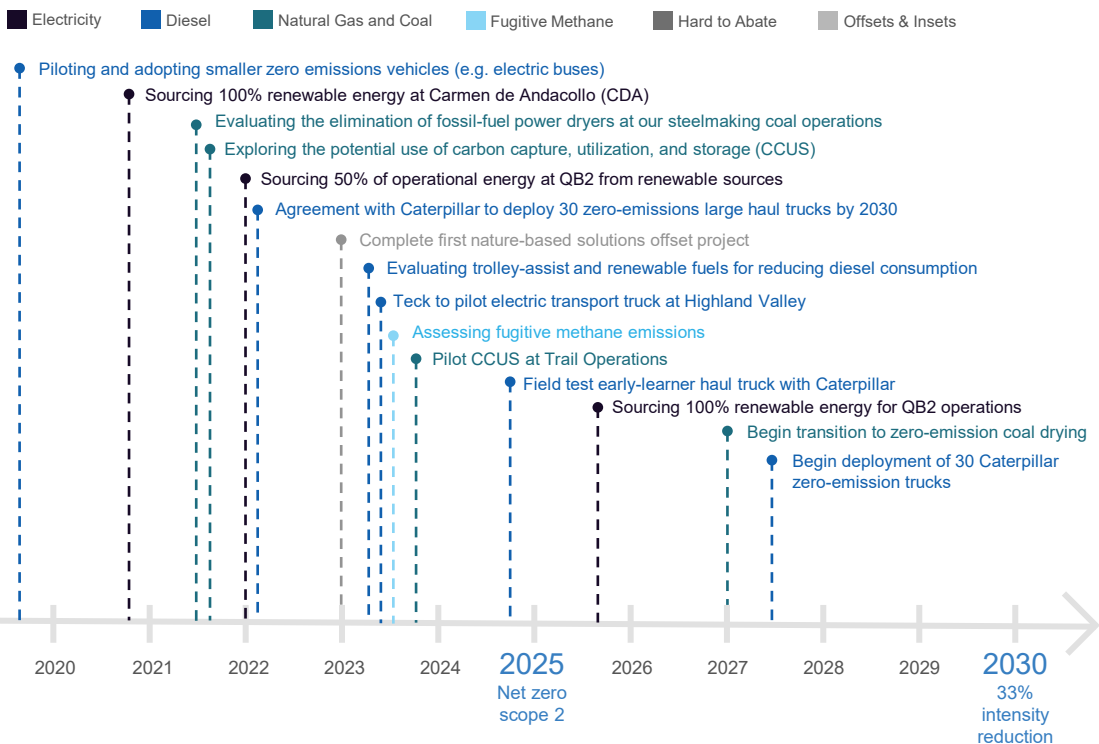
Diesel
Trolley-assist / renewable diesel / zero emission haul trucks

Natural Gas and Coal
Renewable NG / CCUS / coal drying

Fugitive Methane
Assessing fugitive methane emissions

Detailed Carbon Reduction Pathways



How Could Teck be Nature Positive

Nature-informed decision making across mine life cycle and value chain

- Guided by Western science and Indigenous learning
- Assess biodiversity impacts of our actions, avoid or minimize negative impacts where possible

Rehabilitation excellence to accelerate pace and success

- In progress for all eligible land impacted by mining at our operations by 2030
- Innovative research and development

Conservation, protection and restoration by 2030 to exceed disturbance since 2020

- Actions in each region we operate

Actions include:

- Conserving or rehabilitating ≥ 3 ha for every 1 disturbed
- Dedicating 25% community investment to nature

By 2030, our conservation, protection and restoration of land and biodiversity will exceed the disturbance caused by our mining activities from a 2020 baseline



Mountain goat at a Teck mine site, Canada.

Communities & Indigenous Peoples: Respecting and Protecting Rights

Approach

- Collaborate to generate economic benefits, advance reconciliation and improve community well-being
- Guided by:
 - UN Declaration on the Rights of Indigenous Peoples (UNDRIP)
 - International Labour Organization's Convention No. 169 (ILO 169)
 - International Council on Mining and Metals (ICMM)
 - Copper Mark Assurance Framework
 - Mining Association of Canada's Towards Sustainable Mining (TSM)
- People-centric approach to dialogue and engagement, focused on emergent practices for relationship building, collaboration and local development

Performance Highlights

- **\$345 million** spent on Indigenous businesses through procurement
- **14** new agreements and 102 total agreements with Indigenous Peoples
- **61.8%** of Red Dog employees are NANA shareholders
- **\$24.9 million** in community investment
- **55%** of total local employment
- **48%** of total procurement was with local suppliers



Aymara Naciente Collahuasi Indigenous Association at the Quebrada Blanca Phase 2 project, Chile



Basilica De Andacollo, Chile.

Teck's 2022 Sustainability Reporting

Prepared in accordance with the **Global Reporting Initiative (GRI) Standards** and **Sector Standard GRI 12: Coal Sector 2022**

Aligned with **Sustainability Accounting Standards Board (SASB)**

Task Force for Climate-Related Financial Disclosure (TCFD) aligned “Climate Change Outlook” report

ESG data available in **Interactive Analyst Centre**

Detailed **performance and management approach** for each Material Issue



2022 Recognition¹

S&P Global

Named to the **Dow Jones Sustainability World Index for the 13th straight year**. Ranked second in the 2022 S&P Global Corporate Sustainability Assessment (formerly known as the DJSI) Metals and Mining industry as of March 17, 2023.

ISS ESG

Achieved **Prime status** for ESG performance as of December 2022, placing Teck in the **top decile** of the Mining and Integrated Production industry.

FTSE4Good Index Series

Top percentile in Basic Resources sector and listed on the FTSE4Good Index Series.

MSCI

As of 2022, Teck received an MSCI **ESG rating of 'AA'**, classifying Teck as a 'Leader' in the metals and mining non-precious metals industry. Member of **MSCI World ESG Leaders** Index since 2015.

Sustainalytics

In 2023, Teck was recognized by Sustainalytics as an **ESG Industry Top Rated** company.

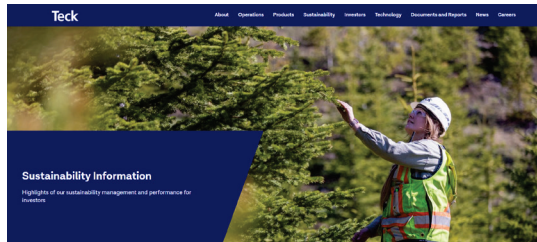
Moody's ESG

Ranked first among Metals and Mining North America sector and third among all North American companies regardless of industry, as of December 2021.

1. See Teck's 2022 [ESG disclaimer statements](#).

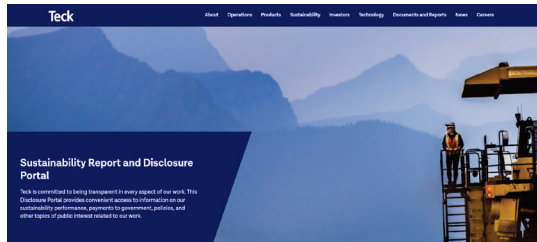
Sustainability Information for Investors

Click [here](#) for our Sustainability Information for Investors



Sustainability Report and Disclosure Portal

Click [here](#) or scan the QR code below for our Disclosure Portal



Key Sustainability Data

Click [here](#) or scan the QR code below for our Interactive Analyst Centre



Metric	2023	2022	2021	2020	2019	2018	2017	2016	2015
Scope 1 GHG Emissions (tCO ₂ e)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Scope 2 GHG Emissions (tCO ₂ e)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Scope 3 GHG Emissions (tCO ₂ e)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Water Consumption (ML)	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Biodiversity (km ²)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000

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